



## **PRESS RELEASE**

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### **Cubic Energy, Inc. Engages Donohoe Advisory Associates LLC to assist in Regaining Full Compliance on NYSE Amex LLC**

**DALLAS, TX -- Cubic Energy, Inc. (NYSE Amex: QBC) ("Cubic" or the "Company")** announced the Company has recently engaged the services of Donohoe Advisory Associates, LLC to provide assistance and advice to the Company in support of its efforts to regain full compliance of its securities on the NYSE Amex LLC (the "Exchange").

Additionally, the Company said today that it has retained Donohoe Advisory Associates LLC to advise it in the preparation and presentation of its definitive plan to the Exchange. Donohoe Advisory provides consulting services to both public and private companies and specializes in advising public companies on stock exchange regulatory matters. Donohoe Advisory is comprised of former stock exchange professionals. For more information, you may visit [www.donohoadvisory.com](http://www.donohoadvisory.com).

"We have retained Donohoe Advisory, a firm experienced and proven in working with NYSE Amex LLC compliance issues, to assist the Company with its recent Exchange notification. Management believes we have exceptional Haynesville Shale assets and will move forward in developing this plan to secure shareholder value and confidence," said Larry Badgley, Chief Financial Officer for Cubic Energy, Inc.

Cubic Energy, Inc. is an independent company engaged in the development and production of, and exploration for, crude oil and natural gas. The Company's oil and gas assets and activity are concentrated primarily in the Haynesville Shale Play located in Northwest Louisiana. Additional information can be found on Cubic's website at: [www.cubicenergyinc.com](http://www.cubicenergyinc.com).

*This press release includes statements, which may constitute "forward-looking" statements, usually containing the words "believe", "estimate", "project", "expect", or similar expressions. These statements are made pursuant to the safe harbor provision of the Private Securities Litigation Reform Act of 1995. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Factors that would cause or contribute to such differences include, but are not limited to, future trends in mineral prices, the availability of capital, the availability of capital for development of mineral projects and other projects, dependency on pipelines in which to sell the Company's natural gas it produces, reliance on third party contractors to aid in developing the production infrastructure and in the performance of well completion work, and other risks detailed in the Company's periodic report filings with the Securities and Exchange Commission. By making these forward-looking statements, the Company undertakes no obligation to update these statements for revision or changes after the date of this release. There can be no assurance that any future activities and/or transactions mentioned in this press release will occur as planned. Cubic can not guarantee any level of production from its wells.*