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**PRESS RELEASE**

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***Cubic Energy, Inc. Presents at Howard Weil Energy Conference***

**DALLAS, March 22, 2010 (GlobeNewswire) -- Cubic Energy, Inc. (NYSE Amex: QBC) ("Cubic" or the "Company")** today announced it will present at the Howard Weil Energy Conference in New Orleans on Thursday, March 25<sup>th</sup> at 9:45am CT with a break-out session immediately following.

Cubic's new breakfast meeting schedule is for Wednesday only, March 24 at 7:00am CT, and Cubic's management will be available for scheduled one-on-one meetings.

Cubic Energy, Inc. is an independent company engaged in the development and production of, and exploration for, crude oil and natural gas. The Company's oil and gas assets and activity are concentrated primarily in the Haynesville Shale Play located in Northwest Louisiana. Additional information can be found on Cubic's website at: [www.cubicenergyinc.com](http://www.cubicenergyinc.com).

This press release includes statements, which may constitute "forward-looking" statements, usually containing the words "believe", "intend", "estimate", "project", "expect", or similar expressions. These statements are made pursuant to the safe harbor provision of the Private Securities Litigation Reform Act of 1995. Forward-looking statements inherently involve risks and uncertainties that could cause actual results to differ materially from the forward-looking statements. Factors that would cause or contribute to such differences include, but are not limited to, future trends in mineral prices, the availability of capital for development of mineral projects and other projects, the availability of capital to satisfy debt obligations, dependency on pipelines in which to sell the Company's natural gas it produces, reliance on third party operators for wells in which the Company maintains a working interest, reliance on third party contractors to aid in developing the production infrastructure and in the performance of well completion work, and other risks detailed in the Company's periodic report filings with the Securities and Exchange Commission. By making these forward-looking statements, the Company undertakes no obligation to update these statements for revision or changes after the date of this release. There can be no assurance that any future activities and/or transactions mentioned in this press release will occur as planned. Cubic cannot guarantee any level of production from its wells.